

Review your retirement plan contributions today

How much should you save for retirement?

Whether retirement is a long way down the road or just around the corner, it's important to make a plan to get there.

Principal® research suggests you may need to **save 10%-15% throughout your career to maintain your current lifestyle in retirement.** That's not including any employer match you may receive.¹

Because each individual's situation is unique, and your savings and post-retirement needs may differ, **it's important to find out if you're on track.**

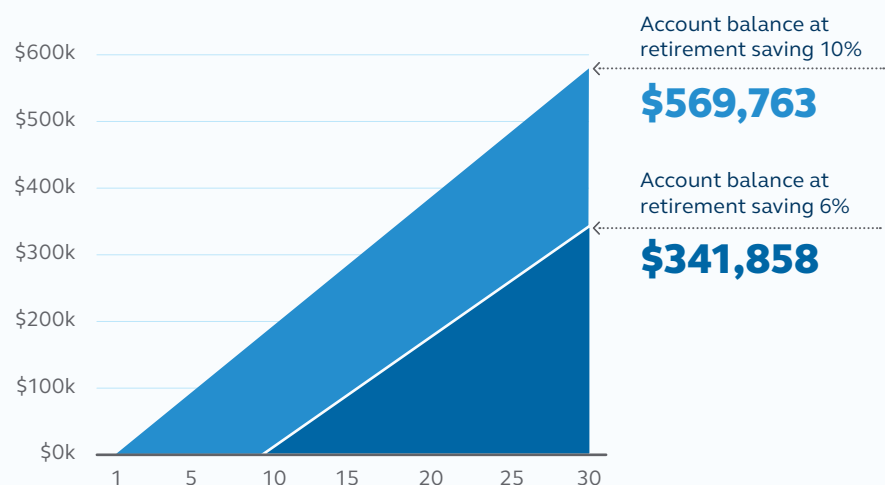
Principal.com is a good place to start. You can easily see the potential impact of a small increase in retirement plan contributions.



To check how much you're saving, scan the QR code or log in to principal.com/contributions.

Depending on your plan, you can add an automatic annual increase to boost your savings rate little by little every year.

See how saving more now vs. waiting can make a difference for your retirement



This example is for illustrative purposes only. It assumes \$50,000 in annual income, bi-weekly pay periods, 3% annual wage growth, 30 years to retirement, 6% annual rate of return and 25% for state and federal taxes. Total employee contributions without earnings is \$142,726 at 6% contribution rate, and \$237,877 at a 10% contribution rate. The assumed rate of return is hypothetical and does not guarantee any future returns nor represent the return of any particular investment option.



To save more, visit principal.com/contributions or call **800-547-7754** to speak with a retirement specialist at Principal®.



principal.com

¹Based on analysis conducted by the Principal Financial Group®, November 2022. The estimate assumes a 40-year span of accumulating savings and the following facts: retirement at age 65; 10-15% individual plus employer contributions; Social Security providing 40 percent replacement of income; 4.5% withdrawal of retirement savings; 6 percent annual market returns; 2 percent annual inflation; and 3 percent annual wage growth over 40 years in the workforce. This estimate is based on a goal of replacing about 80 percent of salary. The assumed rate of return for the analysis is hypothetical and does not guarantee any future returns nor represent the return of any particular investment. Contributions do not take into account the impact of taxes on pre-tax distributions. Individual results will vary. Participants should regularly review their savings progress and post-retirement needs as savings depends on many factors, including lifestyle, social security replacement, and retirement age.

Investing involves risk, including possible loss of principal.

This document is intended to be educational in nature and is not intended to be taken as a recommendation.

Increasing your contribution does not guarantee you put yourself in a better spot.

Online contribution changes are not allowed for all retirement plans. If you are not able to update your contribution at principal.com, see your human resources contact.

Insurance products and plan administrative services provided through Principal Life Insurance Company®, a member of the Principal Financial Group®, Des Moines, Iowa 50392.